

CALIFORNIA SCHOOL FINANCE AUTHORITY

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Katrina Johantgen
Executive Director

MEMBERS:

Bill Lockyer, Chair
State Treasurer

Tom Torlakson
Superintendent of Public Instruction

Michael Cohen
Director of Finance

AGENDA

**CALIFORNIA SCHOOL FINANCE AUTHORITY
915 Capitol Mall, Conference Room 587
Sacramento, California 95814**

**Wednesday, May 14, 2014
11:00 a.m.**

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of Minutes from the April 9, 2014 Authority Meeting (Action Item)
3. Executive Director's Report (Information Item)
 - Charter School Facility Grant Program
 - Charter School Revolving Loan Fund Program
 - Conduit Bond Program
 - Charter School Facilities Program
 - State Charter School Facilities Incentive Grants Program
 - Charter School Facilities Credit Enhancement Grant Program
 - Administration and Legislative Update
4. Resolution No. 14-05 – Authorizing the Issuance of Bonds in an Amount Not to Exceed \$35,000,000* to Finance the Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing, and Equipping of Educational Facilities Located in Los Angeles County, California (Action Item)
 - Underwriter: Robert W. Baird & Co., Incorporated
 - Trustee: Zions Bank
 - Borrower: KLARE Holdings
 - Owners of Facilities: ChaMed LLC, KLA 2819 Whittier LLC, and SoLA School 1 LLC
 - User of Facilities: KIPP LA Schools (KIPP Empower Academy, KIPP Sol Academy, KIPP Iluminar Academy, and KIPP LA Prep)
5. Resolution No. 14-06 – Authorizing the Issuance of Bonds in an Amount Not to Exceed \$8,000,000* to Finance Working Capital, and the Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing, and Equipping of Educational Facilities Located in Los Angeles County, California (Action Item)
 - Underwriter: Piper Jaffray & Co.
 - Trustee: U.S. Bank National Association
 - Borrower and Purchaser/Owner of Land and Facilities: AMPT LLC
 - User of Facilities: Alta Public Schools (Academia Moderna Charter School)

6. Resolution No. 14-07 – Authorizing the Issuance of Bonds in an Amount Not to Exceed \$22,000,000* to Finance the Acquisition, Construction, Expansion, Remodeling, Renovation, Improvement, Furnishing, and Equipping of Educational Facilities Located in Los Angeles County, California (Action Item)
 - Underwriter: B.C. Ziegler and Company
 - Trustee: Wilmington Trust, N.A.
 - Borrower and Owner of Facilities: 52nd & Crenshaw LLC
 - User of Facilities: Inner City Education Foundation (View Park Preparatory Accelerated Charter Elementary School and View Park Preparatory Accelerated Charter Middle School)
7. Resolution No. 14-08 – Approving the Charter School Facilities Credit Enhancement Grant Program (CDFA #84.354A) Awards in an Amount Not to Exceed \$1,832,135* to be apportioned among the schools listed in Exhibit A Located in Los Angeles County, California (Action Item)
8. Resolution No. 14-09 – Approving a Financially Sound Determination for the Charter School Facilities Program for Advance/Final Apportionment for Santa Rosa Charter School Located in Sonoma County, California (Action Item)
9. Public Comment
10. Adjournment

Items designated for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

* Amounts reflected in a resolution are estimates and an actual amount of the resolution as of the date of the meeting may decrease from the corresponding posted amount, or may be increased by no more than 10% over the corresponding posted amount.

FOR ADDITIONAL INFORMATION

California School Finance Authority
304 South Broadway, Suite 550
Los Angeles, CA 90013

The agenda is also available on the Authority's web site: <http://www.treasurer.ca.gov/csfa/index.asp>

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EXHIBIT A

Charter School Facilities Credit Enhancement Grant Program applicants:

No.	School	County	Non-Profit Corporation
1.	View Park Preparatory Accelerated Charter Elementary School	Los Angeles	Inner City Education Foundation
2.	View Park Preparatory Accelerated Charter Middle School	Los Angeles	Inner City Education Foundation
3.	KIPP Empower Academy	Los Angeles	KIPP LA Schools
4.	KIPP Sol Academy	Los Angeles	KIPP LA Schools
5.	KIPP Iluminar Academy	Los Angeles	KIPP LA Schools
6.	KIPP LA Prep	Los Angeles	KIPP LA Schools